

Information about loan originators

1. Kviku



Kviku is an innovative fintech company from Russia. It started to challenge traditional banking in 2013. For first-time customers Kviku offers, POS-loans and virtual credit card for a sum up to Eur 300 and for returning customers there is an opportunity to receive an installment loan up to Eur 3000, this is a risk-averse strategy, as only returning customers can access larger funding. The average loan issued in Russia is Eur 500 for an average duration of 6 months. In 2018 Kviku has expanded to Kazakhstan and Spain.

The loan portfolio of Kviku is Eur 7,000,000 and as of 2017 consisted of 43% of Installment loans, 39% of POS loans, 16% Virtual Prepaid card and 2% of other loans.

The screening model of Kviku is built using Big Data, over 30 databases are analyzed, over 10,000 parameters examined in less than 20 seconds.

Kviku is among market leaders in Russia- it is the second largest in the segment of POS loans and 4th in the segment of installment loans. This is a great opportunity to earn in the emerging market, with no currency risk.

Please, read the interview in our blog: <http://bit.ly/2V3QMUE>

2. Dozarplaty



ДО ЗАРПЛАТЫ

Working since 2011, "Do zarplaty" made a strong company with an extensive regional network. Started from nothing, in 2018 the company has more than 100 offices in 14 Russian cities and a fully functional web-app of second brand e-Мкопо operating in Kenya. The company achieved its goals in the online-loan segment, gaining more than 800,000 loyal clients and ensuring an established reputation.

Please, read the interview in our blog: <http://bit.ly/2V3pfTv>

3. Nordcard



Latvia-based fintech NordCard offers short-term loans for anyone who has a temporary shortage of income. NordCard was among the first companies in Latvia to offer a service of Credit Line. When clients apply for a loan, the company decides how much they are eligible for, but not more than Eur 3,000. Then, they have a freedom to choose how to use the approved funds- he or she may not use it all, use it for a short period of time and repay before the end of the month benefitting from a zero interest rate, or use it as a long-term loan for up to 50 months.

Despite the company's conservative lending approach, NordCard is showing solid year-on-year growth, its loan portfolio more than quadrupled in 2017 and it grew by 25% by the end of 2018. In the near future, NordCard is planning to expand to Scandinavia.

Please, read the interview in our blog: <http://bit.ly/2uDX9Ct>

4. Stik Credit



StikCredit was established in 2013 and commenced operation in 2014. StikCredit was founded after the realization that there exists a significant customer base in Bulgaria which is underserved by the banking sector. The company offers single payment and instalment loans. They are registered as a financial institution according to the BGR00370 certificate of the Bulgarian National Bank.

The company obtains client's identification data which is then used to collect information from external databases about the client's credit history and employment status. All client information is then processed through special scoring algorithm that gives an accurate estimate about the risk profile of the specific client which is then used to make the final loan decision.

Please, read the interview in our blog: <http://bit.ly/2uA04MJ>

5. Mikrokasa



Mikrokasa is a microfinancial lending institution that has been operating on the market since 2006. The company is a signatory to the Code of Good Practices for companies associated in the Confederation of Financial Enterprises in Poland. The company was developing fast and went through various development stages and legal structures- from limited company in 2009 to a joint-stock company in 2011. In 2013 the company debuted on the Catalyst bond market in Warsaw, which means that the company complies with reporting requirements set by the exchange.

The size of the portfolio has reached an equivalent of more than Eur 25 Mln in 2018. The portfolio has had a compound annual growth rate of more than 40% over the last 5 years. The company has many years of experience in the financial sector.

Notarial Deed - is the most frequently used method of securing the payment of a certain amount in Poland. Submission to enforcement in a notarial deed gives the creditor, claiming his claims, the opportunity to apply to the court for the enforcement clause. If you already have a notarial deed with such a clause, you can in turn go to the bailiff with the request to initiate execution. Therefore, without having to conduct a lawsuit, he may demand payment, with the help of a bailiff who will execute the entire property of the debtor.

Please, read the interview in our blog: <http://bit.ly/2TI7Vlg>

6. A24 Finance



The company was founded in 2008 and started providing credit services in 2011. The target audience of the company is small and medium-sized businesses, agricultural enterprises, sole proprietors and start-ups. The main difference of the company, as well as its advantage is the fact that the company issues loans against collateral, without relying on forecasts, financial indicators or statistics of the borrower.

Please, read the interview in our blog: <http://bit.ly/2TJUYrk>

7. Ibanca World



Ibanca is a proven FinTech company involved in online asset-backed lending serving the unbanked and underbanked. The company has been operating on the market since 2010. Ibanca have established legal framework to allow borrowing against cars and considers this a key part of their intellectual property. This is the key point which made them distinct from competitors. This makes Ibanca the only loan originator in Spain, who lends against cars.

Please, read the interview in our blog: <http://bit.ly/2V15RX6>